

## SATURDAY MORNING MARKET - LIABILITY INSURANCE OVERVIEW

### **Requirements for Insurance**

The Market insurer for General Liability Insurance requires all our vendors to carry insurance. Our carrier is Campbell Risk Management (CRM). They are recommended by the national market organization - Farmers Market Coalition and we have found them to provide excellent service with an easy-to-use Customer Portal.

When you carry general liability you will be covered for all markets you attend. It is the most inexpensive policy we have found. Hope you will check them out.

### **What You Need to Buy This is Standard Coverages**

You need to buy 'Commercial General Liability insurance' at the specific limits shown below:

- \$1,000,000. Per Occurrence
- \$2,000,000. General Aggregate
- \$2,000,000. Products & Completed Operations Aggregate
- \$1,000,000. Personal and Advertising Injury
- \$100,000. Fire Legal/damage to rented premises
- \$5,000. Medical Payments

We recommend Campbell Risk Management because they are the only insurer specializing in general liability for Farmers Markets. The Customer Portal allows you to enter a name and an address for the Market you want to have your Additional Insured certificate have and each year with the touch of a key you can let your venues know of your renewal or any additions. And of course the choice is yours.

### **What We Specifically Need**

Please upload your current insurance document listing the Market as the Certificate Holder

St Petersburg Saturday Morning Market  
Box 1213 St Petersburg, FL 33731

To your profile at <https://stpetersburg.mymarket.org/> in the correct space.

### **How You Are Protected –**

It is covered here for your information, but it is not up for discussion. These are the required coverages and limits of liability by the City, Market, and Campbell Risk Management.

These are descriptions of the coverages offered in commercial general liability (CGL) policies and include:

### **Bodily Injury**

If a person is injured, gets sick or contracts a disease on the premises of a business, a CGL policy will compensate that person with the costs of loss of services, medical care and may even provide compensation for a death that results from the injury/illness.

Claims for the insured (you and your employees) are usually covered by workers' compensation insurance. CGL does not provide coverage in these cases.

### **Property Damage**

Under a CGL policy, the insurer reimburses the property owner for any damage to a tangible property that causes the loss of use of that property. (The definition of bodily and property damage may vary from one insurer to another.)

### **Premises and Operations Liability**

Usually, CGL policies cover liabilities arising from business operations on the premises of the business. For instance, if a customer falls in your booth and suffers leg injuries. As a result, your insurer will pay the medical expenses for that customer.

### **Products-Completed Operations Liability**

Many insurers provide insurance coverage for liabilities arising from a company's finished products or services. If the product or the services that your company offers is found at fault, your company is likely to be sued. In this case, the insurance company will compensate for the legal expenses and the consequential damages.

### **Contractual Liability**

The CGL policy covers any other liabilities that arise out of being at Market.

These coverage titles may differ from one insurance company to another. It is important to clarify the type and amount of coverage provided by your insurer.