

SATURDAY MORNING MARKET - LIABILITY INSURANCE OVERVIEW

Requirements for Insurance

The Market insurer for General Liability Insurance requires all our vendors to carry insurance. Our carrier is Campbell Risk Management (CRM). They are recommended by the national market organization - Farmers Market Coalition and we have found them to provide excellent service with an easy-to-use Customer Portal.

When you carry general liability you will be covered for all markets you attend. It is the most inexpensive policy we have found. Hope you will check them out.

What You Need to Buy This is Standard Coverages

You need to buy 'Commercial General Liability insurance' at the specific limits shown below:

- \$1,000,000. Per Occurrence
- \$2,000,000. General Aggregate
- \$2,000,000. Products & Completed Operations Aggregate
- \$1,000,000. Personal and Advertising Injury
- \$100,000. Fire Legal/damage to rented premises
- \$5,000. Medical Payments

We recommend Campbell Risk Management because they are the only insurer specializing in general liability for Farmers Markets. The Customer Portal allows you to enter a name and an address for the Market you want to have your Additional Insured certificate have and each year with the touch of a key you can let your venues know of your renewal or any additions. And of course the choice is yours.

What We Specifically Need

Do NOT send or upload a copy of your insurance policy. Your insurance provider will allow you to list the St. Petersburg Saturday Morning Market as an 'Additional Insured' on your policy for free and should take care of sending the Market a copy.

If your insurance carrier charges you for a certificate of 'Additional Insured' contact CampbellRiskManagement.com it will be free. They ask simple questions and you can pay on line. We do. Ask them to email the certificate to SPSMM at saturdaymkt@yahoo.com. It can be completely handled easily and online.

Your insurance provider will need the following information to include in the document.

St Petersburg Saturday Morning Market
Box 1213 St Petersburg, FL 33731

How You Are Protected –

It is covered here for your information, but it is not up for discussion. These are the required coverages and limits of liability by the City, Market, and Campbell Risk Management.

These are descriptions of the coverages offered in commercial general liability (CGL) policies and include:

Bodily Injury

If a person is injured, gets sick or contracts a disease on the premises of a business, a CGL policy will compensate that person with the costs of loss of services, medical care and may even provide compensation for a death that results from the injury/illness.

Claims for the insured (you and your employees) are usually covered by workers' compensation insurance. CGL does not provide coverage in these cases.

Property Damage

Under a CGL policy, the insurer reimburses the property owner for any damage to a tangible property that causes the loss of use of that property. (The definition of bodily and property damage may vary from one insurer to another.)

Premises and Operations Liability

Usually, CGL policies cover liabilities arising from business operations on the premises of the business. For instance, if a customer falls in your booth and suffers leg injuries. As a result, your insurer will pay the medical expenses for that customer.

Products-Completed Operations Liability

Many insurers provide insurance coverage for liabilities arising from a company's finished products or services. If the product or the services that your company offers is found at fault, your company is likely to be sued. In this case, the insurance company will compensate for the legal expenses and the consequential damages.

Contractual Liability

The CGL policy covers any other liabilities that arise out of being at Market.

These coverage titles may differ from one insurance company to another. It is important to clarify the type and amount of coverage provided by your insurer.