

SATURDAY MORNING MARKET - LIABILITY INSURANCE OVERVIEW

The Market Insurance Requirement

Vending in an outdoor environment with large crowds exposes one to significant liability risks. Given the circumstances, we now require our vendors to purchase liability insurance.

- This is not an unusual requirement for larger markets.
- Generally, when you buy insurance like this, you will be covered for all markets you participate in.

In addition to vendors carrying liability insurance for their booth, the Market also has a market-wide liability policy.

What You Need to Buy

You need to buy what is called 'Commercial General Liability insurance'.

The following are the specific coverages that you should purchase. They are typical for this type of policy.

- \$1,000,000. Per Occurrence
- \$2,000,000. General Aggregate
- \$2,000,000. Products & Completed Operations Aggregate
- \$1,000,000. Personal and Advertising Injury
- \$100,000. Fire Legal/damage to rented premises
- \$5,000. Medical Payments

In addition, to buying the policy, it needs to list the Saturday Morning Market as '*Additionally Insured*'. Without this clause, an injured party could simultaneously sue the vendor and the Market. The '*Additionally Insured*' clause means that the vendor's policy is responsible for paying claims up to the policy limits, before the Market's policy is impacted.

What We Specifically Need

We do NOT need a copy of your insurance policy.

What we DO need is a document from your insurance provider that lists the St. Petersburg Saturday Morning Market as an '*Additionally Insured*' (or an 'endorsement') to your policy.

- This is a very common request in regard to liability insurance. It often does not cost anything extra, and if it does - it's usually about \$20.
- We strongly prefer that is emailed to us at saturdaymkt@yahoo.com (vs bringing a paper copy).
- It can often be emailed to us directly by the insurance provider.

Your insurance provider will need the following information to include in the document.

**St Petersburg Saturday Morning Market
Box 1213
St Petersburg, FL 33731**

How You Are Protected

Some of the most common coverages offered by a commercial general liability (CGL) policy includes:

Bodily Injury	If a person is injured, gets sick or contracts a disease on the premises of a business, a CGL policy will compensate that person with the costs of loss of services, medical care and may even provide compensation for a death that results from the injury/illness. <ul style="list-style-type: none">• Claims for the insured (and his or her employees) are usually covered by workers' compensation insurance. CGL does not provide coverage in these cases.
Property Damage	Under a CGL policy, the insurer reimburses the property owner for any damage to a tangible property that causes the loss of use of that property. <i>(The definition of bodily and property damage may vary from one insurer to another.)</i>
Premises and Operations Liability	Usually, CGL policies cover liabilities arising from business operations on the premises of the business. <ul style="list-style-type: none">• For instance, if a customer falls in your office and suffers leg injuries.• As a result, your insurer will pay the medical expenses for that customer.
Products-Completed Operations Liability	Many insurers provide insurance coverage for liabilities arising from a company's finished products or services. <ul style="list-style-type: none">• If the product or the services that your company offers is found at fault, your company is likely to be sued.• In this case, the insurance company will compensate for the legal expenses and the consequential damages.
Contractual Liability	The CGL policy covers liabilities that arise out of entering into a lease contract, any easement or license contract, elevator maintenance contract, etc.

The above coverage alternatives may differ from one insurance company to another. It is important to clarify the type and amount of coverage provided by your insurer.

Here are links to two more explanations of what this type of insurance covers. ([Explanation 1](#), [Explanation 2](#)).

Liability Insurance Providers

The following are 3 insurance providers that offer very reasonably priced options for a variety of vendor types at Saturday Morning Market.

- All of these providers specialize in providing liability policies for vending businesses, and therefore offer much better rates than your typical mainstream insurance companies.
- You will need to read the providers policy descriptions thoroughly, as the descriptions below provide just the highlights of the policies.
- In particular, note what types of products are eligible or not.

1. Artists, Crafters & Tradesman Insurance Program (ACT):

actinspro.com

This policy covers jewelry, crafts, art work, apparel, glass blower, pottery, paper crafts, sculptors, & wood/metal crafters.

Some Policy Exclusions

- All ingestible food products
- Drugs, pharmaceuticals, vitamins or supplements, invasive products, suppositories, or nutraceuticals
- Topical products such as cosmetics, lotions, and soaps
- Products designed for infants, toddlers, or children
- Candles

Cost - Annual Policy (12 months)

\$265. if your business income is under \$50,000

\$375. if your business income is over \$50,000 .

Cost – Shorter Policies

For a 1-3 day show the cost is \$39.

4 days - \$49.

7 Days - \$79.

90 day policy - \$ 89.

Annual Policy Coverage Limits:

\$1,000,000 - Each Occurrence Limit

\$2,000,000 - General Aggregate Limit (Other than Products Completed Operations)

\$2,000,000 - Products-Completed Operations Aggregate Limit

\$1,000,000 -Personal and Advertising Injury Limit

\$300,000 - Damage to Premises Rented to You Limit

\$5,000 - Medical Expense Limit

Adding an Additional Insured

Once you have purchased a policy, you can add Saturday Market as an 'Additional Insured' by:

- Going to www.actinspro.com and log in
- Click on 'My Policies', then click on the policy number you want to add the certificate to.
- Go to 'Additional Insured Options' section
- Click 'Yes', then click 'Yes'
- Select the box to search for registered events. Enter and select **Florida** in state box
- Start typing **St. Petersburg Saturday Morning Market**, and the show information will pop up, make sure it is highlighted and press the enter key on your keyboard
- Set the "Type" box to "Event/Show"
- Finish the application making sure to complete all the requirements. Click on "Proceed to Checkout"
- Verify the policy information. Scroll down to enter billing and payment information
- Click "Submit". Wait.
- If payment is successful an "Order Complete" screen will appear.

2. Food Liability Insurance Program (FLIP)

www.flipprogram.com

The FLIP insurance policy covers your general commercial liability as a food vendor. If your food is not listed below as excluded, then it is intended to be covered under the policy.

The following products are **excluded** in this policy:

- Drugs, pharmaceuticals, vitamins or supplements, invasive products, suppositories, or nutraceuticals
- Energy Drinks
- Baby Food
- Alcoholic Beverages or Products
- Imported Seafood
- Companies with restaurant exposures

Cost - Annual Policy (12 months)

\$299. if your sales are under \$50,000

\$399. if your sales are \$50 - 100,000.

Annual Policy Coverage Limits:

\$1,000,000 - Each Occurrence (applies to General Liability)

\$2,000,000 - General Liability Aggregate

\$2,000,000 - Products & Completed Operations Aggregate

\$1,000,000 - Each Occurrence for Products & Complete Operations Aggregate

\$1,000,000 - Personal & Advertising Injury

\$300,000 - Each Occurrence Damage to Rented Premises

\$5,000 - Medical Expenses Any One Person

\$0 Deductible for Liability

3. Farmers Market Vendor Liability Insurance Program

www.campbellriskmanagement.com/farmers-market-vendors

The vendor liability program covers farmers and vendors at farmers markets for the purpose of selling their goods. The products covered include anything seen in the normal scope of a farmers market including whole foods, processed foods, gift baskets and crafts.

Cost - Annual Policy

The annual cost starts at \$275 depending on your state, types of products sold and estimated gross annual sales.